

MARBRISA RANCH HOMEOWNERS ASSOCIATION

Annual Meeting Minutes – June 17, 2008

Glendale Christian Church/ Room C102

Present: Paul Mason, Bill Wilkinson, and Al Stockman with Betsy Retchin & Suzanne Millikin representing R&R Property Management.

- I. Paul Mason called the meeting to order at 7:03 p.m.
- II. Quorum of the membership was not established with 69 mail-in and/or delivered ballots by attendees. Meeting adjourned at 7:05 p.m.
- III. Meeting called to order 7:06 p.m.
- IV. Quorum established.
- V. Meeting Minutes from May 22, 2007 Annual Meeting reviewed. A motion by Paul Mason, seconded by Bill Wilkinson to approve the minutes as written. All in favor; motion carried.
- VI. Review of the financial report stipulated that as of May 31, 2008 the Association had \$9,750.15 in checking, \$25,029.86 in the Vanguard Money Market, and \$4,000.00 in 5 year Certificate of Deposit for total assets of \$38,780.01. Motion for acceptance by Al Stockman, Seconded by Paul Mason. All in favor; motion carried.
- VII. Architectural Report
 - One (1) large project pending;
 - Painting – No contrasting colors are allowed for Bump Outs; and
 - Driveway Extensions should be submitted to allow for additional parking. Continued street parking is an issue within the Community.
- VIII. President's Report :
 - Change of Landscaper – Improvements are noticeable;
 - Water conservation ideas are being implemented;
 - Grass areas, while splotchy, are being addressed by Landscaper;
 - Tree replacement – Dead trees will be scheduled for replacement once weather permits;
 - Financials look good, we are solvent;
 - Working on pursuing delinquent accounts; and
 - Foreclosures in the community, currently 3 or 4 are pending Trustee Sales.
- IX. The present Board will stay in place with one addition of our newest member; Mark Gross will be replacing Bob Fulton, who has moved from the Community. Paul Mason and Al Stockman will continue to serve out their three year terms. Loretta Rollins and Bill Wilkinson have one more year remaining.
- X. Explanation of Voting Procedures – Cumulative Voting. Betsy of R & R provided an explanation. There were no questions from the floor.
- XI. The Board agreed to adjourn the meeting at 7:14 p.m. to proceed to the General Meeting for the Association.

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